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**Holmdel Financial Services Inc**

02/23/23

**Balance Sheet**

Cash Basis

**As of December 31, 2022**

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
107.000 · BOA - HOLMDEL OPERATING	114.77
111.000 · TD Operating	17,081.99
112.000 · TD Payroll	79.41
113.000 · TD Taxes	50.00
<b>Total Checking/Savings</b>	<b>17,326.17</b>
<b>Other Current Assets</b>	
205.000 · Prepaid Chapter 11 Retainer	22,000.00
<b>Total Other Current Assets</b>	<b>22,000.00</b>
<b>Total Current Assets</b>	<b>39,326.17</b>
<b>Fixed Assets</b>	
210.000 · Computer Equipment	74,549.26
215.000 · Office Equipment	24,999.92
216.000 · Telephone System	27,589.30
220.000 · Furniture & Fixtures	127,189.33
235.000 · Automobiles	-13,011.10
290.000 · Accum Depn	-157,791.42
<b>Total Fixed Assets</b>	<b>83,525.29</b>
<b>Other Assets</b>	
301.000 · Goodwill	2,175,000.00
303.000 · Covenant Not To Compete	165,700.00
305.000 · DEFERRED LOAN COSTS	18,014.69
350.000 · Legal Fees	17,000.00
352.000 · Accum Amort- Goodwill	-2,175,000.00
353.000 · Amortization-Covenant	-165,700.00
355.000 · AMORTIZATION - LOAN COSTS	-8,154.52
<b>Total Other Assets</b>	<b>26,860.17</b>
<b>TOTAL ASSETS</b>	<b>149,711.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2600.00 · INTERCOMPANY TRANSFER	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>0.00</b>
<b>Long Term Liabilities</b>	
436.000 · CONSOLIDATION LOAN -155200475	832,872.82
506.000 · Stockholder Loans	-559,803.26
<b>Total Long Term Liabilities</b>	<b>273,069.56</b>
<b>Total Liabilities</b>	<b>273,069.56</b>
<b>Equity</b>	
610.000 · Retained Earnings	-340,619.04
612.000 · ADDL PAID IN CAPITAL-STOC	211,000.00
625.000 · CAPITAL STOCK (2)	1,000.00
Net Income	5,261.11
<b>Total Equity</b>	<b>-123,357.93</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>149,711.63</b>